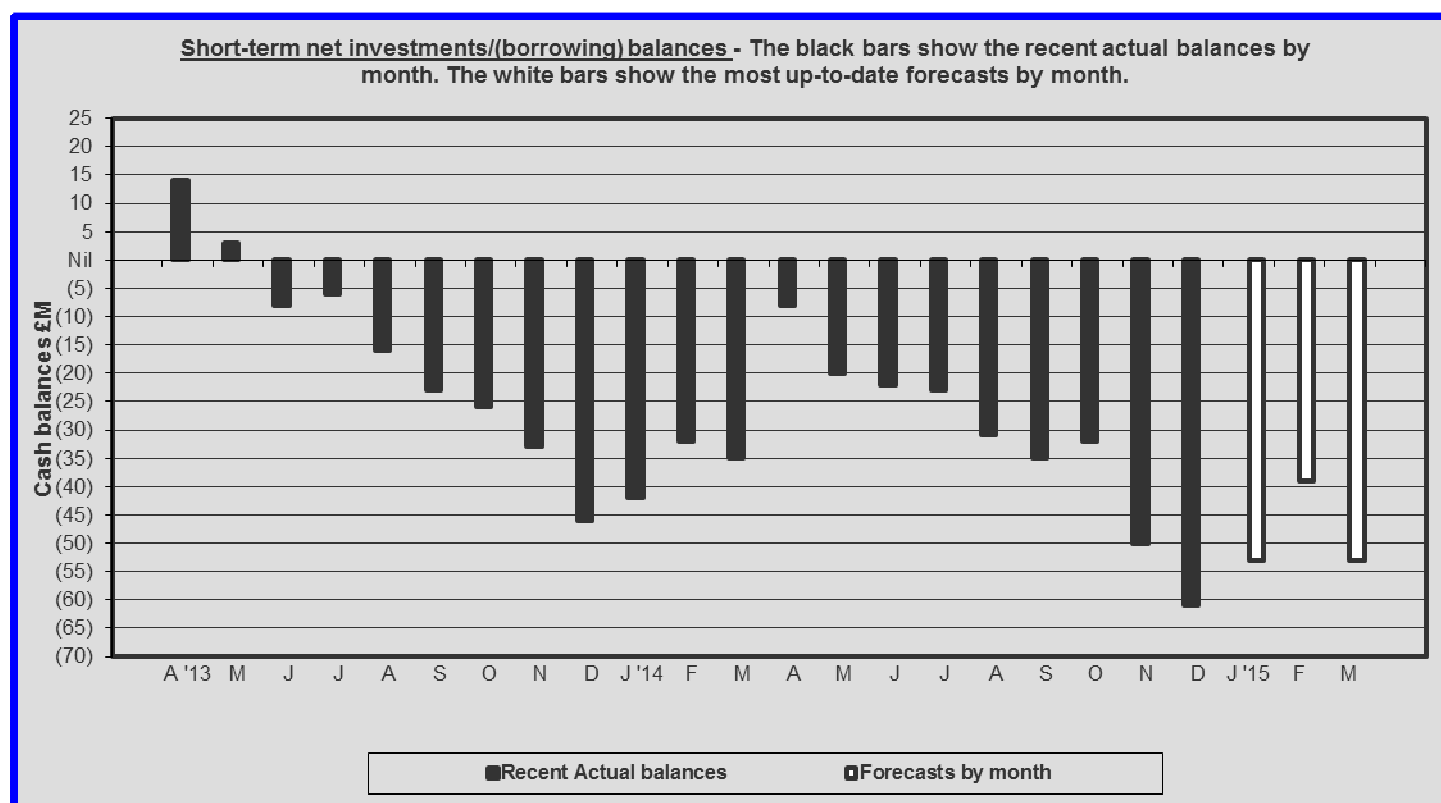


## Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 14/15							
FULL YEAR CASH FLOW BUDGET (*)	APR-DEC CASH FLOW BUDGET (*)	APR -DEC CASH FLOW ACTUAL	JAN - MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - DEC MORE / (LESS) CASH ACTUAL vs BUDGET	JAN - MAR MORE / (LESS) CASH FORECAST vs BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs BUDGET
£M	£M	£M	£M		£M	£M	£M
				<b>RECEIPTS</b>			
91	68	66	23	Housing Benefit & Subsidy	(2)	-	(2)
96	79	69	16	Council tax and NNDR	(10)	(1)	(11)
20	15	13	4	VAT	(2)	(1)	(3)
52	27	29	26	RSG & BRR	2	1	3
124	93	87	42	Other Grants	(6)	11	5
87	65	73	20	Other Income	8	(2)	6
-	-	167	22	MM Transactions Received	167	22	189
-	-	74	-	Receipt of Loans	74	-	74
470	347	578	153	<b>RECEIPTS - NORMAL ACTIVITIES</b>	231	30	261
				<b>PAYMENTS</b>			
8	6	6	2	Police & Fire	-	-	-
284	190	217	72	General Creditors	(27)	22	(5)
5	4	4	-	RSG & BRR	-	1	1
108	81	68	27	Salaries & wages	13	-	13
78	60	60	16	Housing Benefits	-	2	2
42	42	220	58	MM Transactions Paid Out	(178)	(58)	(236)
525	383	575	175	<b>PAYMENTS - NORMAL ACTIVITIES</b>	(192)	(33)	(225)
<b>(55)</b>	<b>(36)</b>	<b>3</b>	<b>(22)</b>	<b>NET CASH FLOW IN/(OUT)</b>	<b>39</b>	<b>(3)</b>	<b>36</b>
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:

**Commentary on Cash Movements during the year:**

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first 9 months of the year the Council's net cashflow has resulted in an increase in the level of temporary borrowing to finance prudentially funded capital expenditure. While temporary investment rates and temporary borrowing rates are low the treasury team will delay taking any new long-term borrowing to fund planned capital expenditure. The interest charged by Lancashire County Council on the Local Government Reorganisation Debt is lower than anticipated. As a result, the delay in taking new long-term borrowing and the lower interest charge from Lancashire County Council mean that a favourable credit variance is once again forecast for 2014/15.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31<sup>st</sup> March 2015.